

# July 2014 Account Summaries

2014 Contribution Comparison						
July			Year to Date			
	Requirements	# Wks	Contributions	Requirements	# Wks	Contributions
2014	\$ 299,674.17	4	\$ 272,589.47	\$ 2,097,719.17	30	\$ 1,788,686.24
2013	\$ 299,307.83	4	\$ 227,265.03	\$ 2,095,154.83	30	\$ 1,782,729.30
	Over/(Under)		\$ 45,324.44	Over/(Under)		\$ 5,956.94

2014 Budget Account		
	July	Year To Date
Balance to Begin	\$ 212,545.57	\$ 200,000.00
Contributions	\$ 272,589.47	\$ 1,788,686.24
Expenses	\$ 279,781.70	\$ 1,783,332.90
Balance 06/30/14	\$ 205,353.34	\$ 205,353.34

2014 Church Building Fund Account		
Debt Service on Loan		
	July	Year to Date
Beg. Balance	\$ 0	\$ 2,486.80
Income		
Budget Transfer	\$ 51,016.67	\$ 357,116.69
Contributions	\$ 15,645.14	\$ 122,150.64
Foundation Trf	\$ 0	\$ 1,737.35
Oil Royalty Trf	\$ 0	\$ 1,588.53
Interest Income	\$ 11.19	\$ 99.74
<b>Total Income</b>	\$ 66,673.00	\$ 482,692.95
<b>Total Available</b>	\$ 66,673.00	\$ 485,179.75
Expenses		
Note Payment	\$ 48,130.37	\$ 336,912.59
Extra Principal	\$ 18,542.63	\$ 148,267.16
<b>Total Expenses</b>	\$ 66,673.00	\$ 485,179.75
<b>Ending Balance</b>	\$ 0	\$ 0

2014 Designated Accounts	
With Balances over \$10,000	July
Bus Use Fees	\$ 15,766.67
Thompson Creek Cemetery	\$ 24,190.93
Estonia Missions	\$ 16,150.54
Youth Garage Sale	\$ 16,062.66
University Designated Gifts	\$ 22,335.72
Choir Special Events	\$ 15,947.12
Music Designated Gifts	\$ 34,592.68
Children's Designated Gifts	\$ 16,542.81
Budget Reserve	\$ 589,604.23
Media Equipment Reserve	\$ 13,406.11
All Other Accounts	\$ 43,976.90
<b>Total Designated Accounts</b>	\$ 808,576.37

Permanent Financing Report						
Building Fund Note with The Bank & Trust						
The loan began on December 31, 2011 in the amount of \$4,884,718.26 at 3.375% fixed through December 30, 2016.						
	JULY		YEAR TO DATE		PROJECT TO DATE	
	Interest	Principal	Interest	Principal	Interest	Principal
		\$ 2,818,368.04		\$ 3,185,130.74		\$ 4,884,718.26
Budget Pmt	\$ 7,929.38	\$ 40,200.99	\$ 59,673.43	\$ 277,239.16	\$ 182,360.87	\$ 1,161,039.90
Extra Prin.		\$ 18,542.63		\$ 148,267.16		\$ 964,053.94
<b>Total</b>	\$ 7,929.38	\$ 58,743.62	\$ 59,673.43	\$ 425,506.32	\$ 182,360.87	\$ 2,125,093.84
End Balance		\$ 2,759,624.42		\$ 2,759,624.42		\$ 2,759,624.42

001 First Baptist Church  
Fiscal Year Beginning 1/1/2014  
Budgeted Financial Statement for Period 07 July 58.33%  
MONTHLY FINANCIAL STATEMENT

Acct #	Budget for Period	Actual for Period	Description	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	Var. Actual to Annual Budget %	Actual YTD Last Year
INCOME									
40100	299,674.17	272,589.47	CONTRIBUTIONS	3,596,090.00	2,097,719.15	1,788,686.24	-309,032.91	49.74	1,782,729.30
	299,674.17	272,589.47	TOTAL CONTRIBUTIONS	3,596,090.00	2,097,719.15	1,788,686.24	-309,032.91	49.74	1,782,729.30
EXPENSES									
50210-50211	22,379.17	19,944.34	COOPERATIVE PROGRAM	268,550.00	156,654.15	128,860.08	-27,794.07	47.98	128,384.08
50215-51598	12,883.32	11,172.33	WORLD MISSION PROGRAM	154,600.00	90,183.40	84,361.89	-5,821.51	54.57	77,977.58
53100-53750	624.99	.00	PASTORAL MINISTRY	7,500.00	4,375.05	1,170.65	-3,204.40	15.61	873.56
54101-54120	2,632.50	2,411.73	MINISTRY OF MUSIC	31,590.00	18,427.50	12,265.90	-6,161.60	38.83	12,922.94
54805-54835	4,224.99	4,573.09	MULTI-MEDIA MINISTRY	50,700.00	29,575.05	26,450.56	-3,124.49	52.17	29,642.41
55101-55155	3,983.34	5,492.56	CHRISTIAN ED MINISTRY	47,800.00	27,883.30	27,159.64	-723.66	56.82	25,342.72
55201-55210	1,762.50	.00	ADULT MINISTRY	21,150.00	12,337.50	4,236.65	-8,100.85	20.03	3,238.12
55305-55310	262.50	.00	SMALL GROUP MINISTRY	3,150.00	1,837.50	.00	-1,837.50	.00	222.59
55501-55530	2,250.00	53.76	YOUNG ADULT MINISTRY	27,000.00	15,750.00	7,064.18	-8,685.82	26.16	7,050.80
55601-55617	2,699.99	1,000.73	MINISTRY OF YOUTH	32,400.00	18,900.05	9,170.56	-9,729.49	28.30	19,737.07
55701-55719	2,504.19	10,723.16	CHILDHOOD EDUCATION	30,050.00	17,529.05	21,308.16	3,779.11	70.91	9,729.61
55805-55828	916.66	176.49	PRESCHOOL EDUCATION	11,000.00	6,416.70	4,028.24	-2,388.46	36.62	6,153.11
58101-58185	7,928.29	9,131.49	COMPLEMENTARY MINISTRIES	95,140.00	55,498.55	36,303.53	-19,195.02	38.16	43,202.69
58302-58325	45,549.99	58,479.82	ADMIN THE HOUSE OF GOD	546,600.00	318,850.05	311,836.72	-7,013.33	57.05	317,722.46
59101-59163	138,055.01	105,605.53	STAFF SALARIES & BENEFITS	1,656,660.00	966,384.95	751,999.45	-214,385.50	45.39	691,594.85
	248,657.44	228,765.03	TOTAL OPERATING EXPENSES	2,983,890.00	1,740,602.80	1,426,216.21	-314,386.59	47.80	1,373,794.59
58405	51,016.67	51,016.67	CHURCH DEBT RETIREMENT	612,200.00	357,116.65	357,116.69	.04	58.33	357,116.69
	299,674.11	279,781.70	TOTAL EXPENSES	3,596,090.00	2,097,719.45	1,783,332.90	-314,386.55	49.59	1,730,911.28
	.06	-7,192.23	CONTRIB. OVER/UNDER EXPENSES	.00	-.30	5,353.34	5,353.64	.00	51,818.02