

Run Date 7/8/2014
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001 First Baptist Church
Fiscal Year Beginning 1/1/2014
Budgeted Financial Statement for Period 06 June 50.00%
MONTHLY FINANCIAL STATEMENT

Acct #	Budget for Period	Actual for Period	Description	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	Var. Actual to Annual Budget %	Actual YTD Last Year
			INCOME						
40100	299,674.17	296,080.13	CONTRIBUTIONS	3,596,090.00	1,798,044.98	1,516,096.77	-281,948.21	42.16	1,555,464.27
	299,674.17	296,080.13	TOTAL CONTRIBUTIONS	3,596,090.00	1,798,044.98	1,516,096.77	-281,948.21	42.16	1,555,464.27
			EXPENSES						
50210-50211	22,379.17	22,058.23	COOPERATIVE PROGRAM	268,550.00	134,274.98	108,915.74	-25,359.24	40.56	112,499.03
50215-51598	12,883.32	10,537.60	WORLD MISSION PROGRAM	154,600.00	77,300.08	73,189.56	-4,110.52	47.34	69,210.91
53100-53750	624.99	.00	PASTORAL MINISTRY	7,500.00	3,750.06	1,170.65	-2,579.41	15.61	673.46
54101-54120	2,632.50	782.47	MINISTRY OF MUSIC	31,590.00	15,795.00	9,854.17	-5,940.83	31.19	11,230.35
54805-54835	4,224.99	-109.90	MULTI-MEDIA MINISTRY	50,700.00	25,350.06	21,877.47	-3,472.59	43.15	27,627.05
55101-55155	3,983.34	2,085.82	CHRISTIAN ED MINISTRY	47,800.00	23,899.96	21,667.08	-2,232.88	45.33	21,479.61
55201-55210	1,762.50	676.51	ADULT MINISTRY	21,150.00	10,575.00	4,236.65	-6,338.35	20.03	3,215.62
55305-55310	262.50	.00	SMALL GROUP MINISTRY	3,150.00	1,575.00	.00	-1,575.00	.00	222.59
55501-55530	2,250.00	-1,324.91	YOUNG ADULT MINISTRY	27,000.00	13,500.00	7,010.42	-6,489.58	25.96	2,674.64
55601-55617	2,699.99	1,857.91	MINISTRY OF YOUTH	32,400.00	16,200.06	8,169.83	-8,030.23	25.22	9,236.33
55701-55719	2,504.19	1,995.72	CHILDHOOD EDUCATION	30,050.00	15,024.86	10,585.00	-4,439.86	35.22	8,114.15
55805-55828	916.66	1,552.20	PRESCHOOL EDUCATION	11,000.00	5,500.04	3,851.75	-1,648.29	35.02	4,469.14
58101-58185	7,928.29	5,137.31	COMPLEMENTARY MINISTRIES	95,140.00	47,570.26	27,172.04	-20,398.22	28.56	35,380.81
58302-58325	45,549.99	49,309.09	ADMIN THE HOUSE OF GOD	546,600.00	273,300.06	253,356.90	-19,943.16	46.35	274,863.45
59101-59163	138,055.01	105,474.42	STAFF SALARIES & BENEFITS	1,656,660.00	828,329.94	646,393.92	-181,936.02	39.02	590,208.19
	248,657.44	200,032.47	TOTAL OPERATING EXPENSES	2,983,890.00	1,491,945.36	1,197,451.18	-294,494.18	40.13	1,171,105.33
58405	51,016.67	51,016.67	CHURCH DEBT RETIREMENT	612,200.00	306,099.98	306,100.02	.04	50.00	306,100.02
	299,674.11	251,049.14	TOTAL EXPENSES	3,596,090.00	1,798,045.34	1,503,551.20	-294,494.14	41.81	1,477,205.35
	.06	45,030.99	CONTRIB. OVER/UNDER EXPENSES	.00	-.36	12,545.57	12,545.93	.00	78,258.92

June 2014 Account Summaries

2014 Contribution Comparison						
June			Year to Date			
	Requirements	# Wks	Contributions	Requirements	# Wks	Contributions
2014	\$ 299,674.17	5	\$ 296,080.13	\$ 1,798,045.00	26	\$ 1,516,096.77
2013	\$ 299,307.83	5	\$ 291,867.71	\$ 1,795,847.00	26	\$ 1,555,464.27
	Over/(Under)		\$ 4,212.42	Over/(Under)		\$ (39,367.50)

2014 Budget Account		
	June	Year To Date
Balance to Begin	\$ 167,514.58	\$ 200,000.00
Contributions	\$ 296,080.13	\$ 1,516,096.77
Expenses	\$ 251,049.14	\$ 1,503,551.20
Balance 06/30/14	\$ 212,545.57	\$ 212,545.57

2014 Church Building Fund Account		
Debt Service on Loan		
	June	Year to Date
Beg. Balance	\$ (1,375.00)	\$ 2,486.80
Income		
Budget Transfer	\$ 51,016.67	\$ 306,100.02
Contributions	\$ 16,428.00	\$ 106,505.50
Foundation Trf	\$ 0	\$ 1,737.35
Oil Royalty Trf	\$ 0	\$ 1,588.53
Interest Income	\$ 12.35	\$ 88.55
Total Income	\$ 67,457.02	\$ 416,019.95
Total Available	\$ 66,082.02	\$ 418,506.75
Expenses		
Note Payment	\$ 48,130.37	\$ 288,782.22
Extra Principal	\$ 17,951.65	\$ 129,724.53
Total Expenses	\$ 66,082.02	\$ 418,506.75
Ending Balance	\$ 0	\$ 0

2014 Designated Accounts	
With Balances over \$10,000	June
Bus Use Fees	\$ 15,766.67
Thompson Creek Cemetery	\$ 23,501.05
Estonia Missions	\$ 16,130.54
Youth Garage Sale	\$ 26,933.56
University Designated Gifts	\$ 21,766.54
Choir Special Events	\$ 15,272.12
Music Designated Gifts	\$ 34,592.68
Children's Summer Programs	\$ 14,297.38
Children's Designated Gifts	\$ 16,542.81
Budget Reserve	\$ 589,604.23
Media Equipment Reserve	\$ 14,956.10
All Other Accounts	\$ 66,100.82
Total Designated Accounts	\$ 855,464.50

Permanent Financing Report						
Building Fund Note with The Bank & Trust						
The loan began on December 31, 2011 in the amount of \$4,884,718.26 at 3.375% fixed through December 30, 2016.						
	JUNE		YEAR TO DATE		PROJECT TO DATE	
	Interest	Principal	Interest	Principal	Interest	Principal
		\$ 2,876,082.66		\$ 3,185,130.74		\$ 4,884,718.26
Budget Pmt	\$ 8,367.40	\$ 39,762.97	\$ 51,744.05	\$ 237,038.17	\$ 174,431.49	\$ 1,120,838.91
Extra Prin.		\$ 17,951.65		\$ 129,724.53		\$ 945,511.31
Total	\$ 8,367.40	\$ 57,714.62	\$ 51,744.05	\$ 366,762.70	\$ 174,431.49	\$ 2,066,350.22
End Balance		\$ 2,818,368.04		\$ 2,818,368.04		\$ 2,818,368.04