

May 2014 Account Summaries

2014 Contribution Comparison						
May			Year to Date			
	Requirements	# Wks	Contributions	Requirements	# Wks	Contributions
2014	\$ 299,674.17	4	\$ 248,231.12	\$ 1,498,370.83	21	\$ 1,220,016.64
2013	\$ 299,307.83	4	\$ 235,326.12	\$ 1,496,539.17	21	\$ 1,263,596.56
	Over/(Under)		\$ 12,905.00	Over/(Under)		\$ (43,579.92)

2014 Budget Account		
	May	Year To Date
Balance to Begin	\$ 172,151.50	\$ 200,000.00
Contributions	\$ 248,231.12	\$ 1,220,016.64
Expenses	\$ 252,868.04	\$ 1,252,502.06
Balance 02/28/14	\$ 167,514.58	\$ 167,514.58

2014 Church Building Fund Account		
Debt Service on Loan		
	May	Year to Date
Beg. Balance	\$ 1,737.35	\$ 2,486.80
Income		
Budget Transfer	\$ 51,016.67	\$ 255,083.35
Contributions	\$ 14,542.00	\$ 90,077.50
Foundation Trf	\$ 0	\$ 1,737.35
Oil Royalty Trf	\$ 0	\$ 1,588.53
Interest Income	\$ 11.58	\$ 76.20
Total Income	\$ 65,570.25	\$ 348,562.93
Total Available	\$ 67,307.60	\$ 351,049.73
Expenses		
Note Payment	\$ 48,130.37	\$ 240,651.85
Extra Principal	\$ 20,552.23	\$ 111,772.88
Total Expenses	\$ 68,682.60	\$ 352,424.73
Ending Balance	\$ (1,375.00)	\$ (1,375.00)

2014 Designated Accounts	
With Balances over \$10,000	May
Bus Use Fees	\$ 15,766.67
Youth Garage Sale	\$ 16,334.58
University Designated Gifts	\$ 23,939.46
Choir Special Events	\$ 14,597.12
Music Designated Gifts	\$ 34,292.68
Children's Designated Gifts	\$ 16,512.81
Budget Reserve	\$ 589,604.23
Media Equipment Reserve	\$ 17,970.91
Thompson Creek Cemetery	\$ 28,902.36
Mission Budget Transfer	\$ 10,817.44
All Other Accounts	\$ 130,886.53
Total Designated Accounts	\$ 859,904.99

Permanent Financing Report						
Building Fund Note with The Bank & Trust						
The loan began on December 31, 2011 in the amount of \$4,884,718.26 at 3.375% fixed through December 30, 2016.						
	MAY		YEAR TO DATE		PROJECT TO DATE	
	Interest	Principal	Interest	Principal	Interest	Principal
		\$ 2,936,495.16		\$ 3,185,130.74		\$ 4,884,718.26
Budget Pmt	\$ 8,270.10	\$ 39,860.27	\$ 43,376.65	\$ 197,275.20	\$ 166,064.09	\$ 1,081,075.94
Extra Prin.		\$ 20,552.23		\$ 111,772.88		\$ 927,559.66
Total	\$ 8,270.10	\$ 60,412.50	\$ 43,376.65	\$ 309,048.08	\$ 166,064.09	\$ 2,008,635.60
End Balance		\$ 2,876,082.66		\$ 2,876,082.66		\$ 2,876,082.66