

001 First Baptist Church
Fiscal Year Beginning 1/1/2014
Budgeted Financial Statement for Period 04 April 33.33%
MONTHLY FINANCIAL STATEMENT

<u>Acct #</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Description</u>	<u>Budget Annual</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Var. Actual to YTD Budget Dollar</u>	<u>Var. Actual to Annual Budget %</u>	<u>Actual YTD Last Year</u>
INCOME									
40100	299,674.17	237,346.55	CONTRIBUTIONS	3,596,090.00	1,198,696.64	971,785.52	-226,911.12	27.02	1,028,270.44
	-----	-----		-----	-----	-----	-----	-----	-----
	299,674.17	237,346.55	TOTAL CONTRIBUTIONS	3,596,090.00	1,198,696.64	971,785.52	-226,911.12	27.02	1,028,270.44
	=====	=====		=====	=====	=====	=====	=====	=====
EXPENSES									
50210-50211	22,379.17	16,772.84	COOPERATIVE PROGRAM	268,550.00	89,516.64	69,096.96	-20,419.68	25.73	74,180.58
50215-51598	12,883.32	17,899.03	WORLD MISSION PROGRAM	154,600.00	51,533.44	49,469.19	-2,064.25	32.00	42,295.67
53100-53750	624.99	.00	PASTORAL MINISTRY	7,500.00	2,500.08	1,116.52	-1,383.56	14.89	482.25
54101-54120	2,632.50	1,725.64	MINISTRY OF MUSIC	31,590.00	10,530.00	7,650.46	-2,879.54	24.22	7,359.41
54805-54835	4,224.99	12,112.53	MULTI-MEDIA MINISTRY	50,700.00	16,900.08	17,535.27	635.19	34.59	17,927.82
55101-55155	3,983.34	5,836.06	CHRISTIAN ED MINISTRY	47,800.00	15,933.28	16,212.11	278.83	33.92	14,092.91
55201-55210	1,762.50	1,822.50	ADULT MINISTRY	21,150.00	7,050.00	2,347.99	-4,702.01	11.10	3,017.39
55305-55310	262.50	.00	SMALL GROUP MINISTRY	3,150.00	1,050.00	.00	-1,050.00	.00	222.59
55501-55530	2,250.00	1,401.40	YOUNG ADULT MINISTRY	27,000.00	9,000.00	5,032.04	-3,967.96	18.64	1,907.69
55601-55617	2,699.99	571.60	MINISTRY OF YOUTH	32,400.00	10,800.08	5,866.66	-4,933.42	18.11	7,971.79
55701-55719	2,504.19	3,177.26	CHILDHOOD EDUCATION	30,050.00	10,016.48	5,825.99	-4,190.49	19.39	3,343.32
55805-55828	916.66	290.90	PRESCHOOL EDUCATION	11,000.00	3,666.72	1,577.46	-2,089.26	14.34	3,392.49
58101-58185	7,928.29	4,413.67	COMPLEMENTARY MINISTRIES	95,140.00	31,713.68	17,115.63	-14,598.05	17.99	23,321.10
58302-58325	45,549.99	41,971.78	ADMIN THE HOUSE OF GOD	546,600.00	182,200.08	163,796.62	-18,403.46	29.97	188,755.61
59101-59163	138,055.01	110,165.00	STAFF SALARIES & BENEFITS	1,656,660.00	552,219.92	432,924.44	-119,295.48	26.13	394,487.24
	-----	-----		-----	-----	-----	-----	-----	-----
	248,657.44	218,160.21	TOTAL OPERATING EXPENSES	2,983,890.00	994,630.48	795,567.34	-199,063.14	26.66	782,757.86
58405	51,016.67	51,016.67	CHURCH DEBT RETIREMENT	612,200.00	204,066.64	204,066.68	.04	33.33	204,066.68
	-----	-----		-----	-----	-----	-----	-----	-----
	299,674.11	269,176.88	TOTAL EXPENSES	3,596,090.00	1,198,697.12	999,634.02	-199,063.10	27.80	986,824.54
	-----	-----		-----	-----	-----	-----	-----	-----
	.06	-31,830.33	CONTRIB. OVER/UNDER EXPENSES	.00	-.48	-27,848.50	-27,848.02	.00	41,445.90
	=====	=====		=====	=====	=====	=====	=====	=====

April 2014 Account Summaries

2014 Contribution Comparison						
April				Year to Date		
	Requirements	# Wks	Contributions	Requirements	# Wks	Contributions
2014	\$ 299,674.17	4	\$ 237,346.55	\$ 1,198,696.67	17	\$ 971,785.52
2013	\$ 299,307.83	4	\$ 240,340.12	\$ 1,197,231.33	17	\$ 1,028,270.44
	Over/(Under)		\$ (2,993.57)	Over/(Under)		\$ (56,484.92)

2014 Budget Account		
	April	Year To Date
Balance to Begin	\$ 203,981.83	\$ 200,000.00
Contributions	\$ 237,346.55	\$ 971,785.22
Expenses	\$ 269,176.88	\$ 999,634.02
Balance 02/28/14	\$ 172,151.50	\$ 172,151.50

2014 Designated Accounts	
With Balances over \$10,000	April
Bus Use Fees	\$ 15,766.67
Estonia Mission Trips	\$ 16,017.92
Youth Garage Sale	\$ 16,334.58
Choir Special Events	\$ 14,091.85
University Designated Gifts	\$ 22,118.36
Music Designated Gifts	\$ 36,779.38
Children's Designated Gifts	\$ 16,467.81
Budget Reserve	\$ 589,604.23
Media Equipment Reserve	\$ 17,612.12
All Other Accounts	\$ 134,442.44
Total Designated Accounts	\$ 879,235.36

2014 Church Building Fund Account		
Debt Service on Loan		
	April	Year to Date
Beg. Balance	\$ -	\$ 2,486.80
Income		
Budget Transfer	\$ 51,016.67	\$ 204,066.68
Contributions	\$ 18,805.00	\$ 75,535.50
Foundation Trf	\$ 1,737.35	\$ 1,737.35
Oil Royalty Trf	\$ 0	\$ 1,588.53
Interest Income	\$ 11.18	\$ 64.62
Total Income	\$ 71,570.20	\$ 282,992.68
Total Available	\$ 71,570.20	\$ 285,479.48
Expenses		
Note Payment	\$ 48,130.37	\$ 192,521.48
Extra Principal	\$ 21,702.48	\$ 91,220.65
Total Expenses	\$ 69,832.85	\$ 283,742.13
Ending Balance	\$ 1,737.35	\$ 1,737.35

Permanent Financing Report						
Building Fund Note with The Bank & Trust						
The loan began on December 31, 2011 in the amount of \$4,884,718.26 at 3.375% fixed through December 30, 2016.						
	APRIL		YEAR TO DATE		PROJECT TO DATE	
	Interest	Principal	Interest	Principal	Interest	Principal
		\$ 2,997,893.12		\$ 3,185,130.74		\$ 4,884,718.26
Budget Pmt	\$ 8,434.89	\$ 39,695.48	\$ 35,106.55	\$ 157,414.93	\$ 157,793.99	\$ 1,041,215.67
Extra Prin.		\$ 21,702.48		\$ 91,220.65		\$ 907,007.43
Total	\$ 8,434.89	\$ 61,397.96	\$ 35,106.55	\$ 248,635.58	\$ 157,793.99	\$ 1,948,223.10
End Balance		\$ 2,936,495.16		\$ 2,936,495.16		\$ 2,936,495.16